

Investment funds: who gives money?

Microsoft Intel Apple Computers - all those great companies were when something very small firms. And they all grew up thanks to investors seeing the business potential of high growth and hence profitable the investment of capital. Is it possible in Russia That is today domestic private equity market - private club or financial the community is ready to offer entrepreneurs real tools for development their business History of private equity funds in Russia about ten years. It started in 1993 with the appearance of a private Fund Russian partners and the decisions of the European Bank for reconstruction and development EBRD on the establishment in our country of 11 regional venture capital funds. Gradually into the Russian market began to pay attention to major Western funds and the bowels began to appear and domestic investors sample. According to estimates of Sergey Vakhterov Deputy chief editor of the magazine securities Market papers today in Russia there are 50-70 of private equity funds. Among them dominated by large foreign companies investing in Russian companies amount not less than \$7-10 million Russia's growing market is attracting them quite high rate of return. So in the US financial investor reselling your package shares increase their investments on average by 15-25%. Those who work in Russian market is waiting for investment projects of at least 30-35% of the profits. The most successful in the number of successful transactions and the size of the profits can be called funds Baring Vostok Capital Partners, AIG-Brunswick Millennium fund Investment Fund USA - Russia UK - Delta Capital Management. Also worth noting, and the work of the funds managed by the companies of Russia Partners Management LLC and Sputnik Technology Ventures that began in the first half of the ' 90s and whose funds are at present already fully invested. Most Russian companies who have pumped capital into these funds all the hearing. In the list of investments AIG-Brunswick Millennium fund - VimpelCom IBS cum North-West Telecom. Funds under the management of Baring Vostok invested in the company Story First STS a chain of restaurants Rosinter Corporation Sladura. Fund, the U.S. Russia has invested in 41 a company in which Delta Bank DeltaCredit DeltaLeasing sold in November Baring the supermarket chain SPAR company Saint Springs mineralized water of the Holy source, sold not long ago, the Corporation Nestle the Lomonosov porcelain factory. As for a small investment deals that they are usually large foreign funds are not interested. And it is quite natural. Ivan Rodionov, managing Director of Moscow representative office of the Fund AIG-Brunswick explains the situation - We are interested in Mature from the point of view of corporate management enterprise. And the main

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